

**NORTH GARLAND COUNTY REGIONAL WATER DISTRICT
3084 N. Hwy 7
Hot Springs, AR 71909
(501) 620-4118 FAX (501) 318-0304**

**MINUTES OF BOARD OF DIRECTORS SPECIAL BOARD MEETING
NOVEMBER 23RD, 2021
6:00 P.M.**

DIRECTORS PRESENT: Jerry Vaughn, Randy Ragsdale, David Harper, Joe Turner and Jimmy Daley.

STAFF PRESENT: Darrell Eckard and Barbara Thurman

GUESTS PRESENT: Taun Berry and Chad Berry of Berry & Associates, and Velton Lacy

Meeting to Order – Director Vaughn called the Quarterly Board meeting to order at 6:00 p.m.

Adoption of the Agenda – The agenda was adopted as presented.

Approval of October 27th, 2021 Board Minutes – Minutes were approved as submitted.

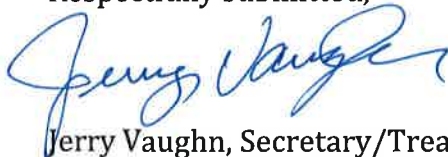
New Business

Audit Report Ending 9/30/21 – Mr. Berry presented the audit report ending 9/30/21 to the Board. Mr. Berry noted no Management Letter was issued. The District is in a very strong financial condition and is a tightly run organization. During the last year income was \$1,200,000 which was used to service our debt plus pay for some capital improvements without having to borrow any money. Discussion followed. Mr. Berry stated there are two ARDOT projects in progress costing \$1,370,000 with the District's cost of only \$96,000 for the projects. The District has \$11,027,039 in debt which is relatively low for our size of organization. Director Harper made a motion to approve the audit report as presented, seconded by Director Turner. Motion approved.

Vacant At-Large Position #2 on the Board of Directors vacated by Dwayne Pratt – Director Vaughn introduced Velton Lacy to the Board of Directors and presented Mr. Lacy's resume to the Board for their consideration. Discussion followed. Director Daley made a motion to appoint Velton Lacy to fill the vacant at Large Position #2 position on the Board of Directors which will expire on 12/31/24; Seconded by Director Turner. Motion approved.

Director Vaughn adjourned the meeting at 6:45 p.m.

Respectfully submitted,



Jerry Vaughn, Secretary/Treasurer

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