

**NORTH GARLAND COUNTY REGIONAL WATER DISTRICT  
138 Cedar Mountain Circle  
Hot Springs, AR 71909  
(501) 620-4118 FAX (501) 318-0304**

**MINUTES OF BOARD OF DIRECTORS QUARTERLY BOARD MEETING  
JULY 30TH, 2019  
6:00 P.M.**

DIRECTORS PRESENT: Jack Fields, Randy Ragsdale, David Harper, Jerry Vaughn, Wayne Copeland and Jimmy Daley. Dwayne Pratt did not attend.

STAFF PRESENT: Darrell Eckard and Barbara Thurman.

GUESTS PRESENT: Jack Truemper – Stevens, Inc., Shep Russell – Friday, Eldridge Law Firm, Ray Owen – Attorney and Michael Bolin - Engineer

Meeting to Order – Director Fields called the Quarterly Board meeting to order at 6:00 p.m.

Adoption of the Agenda – The agenda was adopted as presented.

Public Comments – None

Director's Comments – Director Fields reported a public hearing was held on July 30<sup>th</sup>, 2019 at the Garland County Courthouse Room 200 regarding the Refunding and Improvement Revenue Bonds, Series 2019. There were no objections. (See Attached) Director Daley made a motion to approve the report; seconded by Director Vaughn. Motion approved.

Approval of May 18th, 2019 Board Minutes – Minutes were approved as submitted.

**New Business**

2019 Bond Refinancing – Jack Fields briefed the Board on the minutes from the hearing of the issuance of the 2019 Bond at the public hearing held on July 30<sup>th</sup>, 2019 at the Garland County Court House. Director Vaughn made a motion to approved issuance of the 2019 Bond; motion seconded by Director Harper. Motion approved unanimously.

Jack Truemper – Stephens, Inc. reviewed the financing of the 2019 Bond with the Board. Mr. Truemper stated the 2019 Bond Issue will close on August 15, 2019 and the \$850,000 for the new office/shop building will be available then. Mr. Truemper reported a \$82,855.56 savings with refinancing the 2013 Bond, the USDA loan and borrowing \$850,000 for the new office/shop building. Mr. Truemper stated the District would have saved \$963,506.76 if the District would have just refinanced the 2013 Bond and the USDA loan. (SEE ATTACHED) Mr. Truemper stated 80% of the bond had been sold and Stephens was underwriting the rest of the Bond until the remainder of the bond is sold.

Section 218 Agreement – Mr. Eckard briefed the Board regarding a letter the District received from APERS. (See Attached) The Board needs to approve a resolution allowing the Arkansas State Social Security Administrator to hold a referendum with the District employees as to their desire to have Full Social Security Coverage. Director Daley asked if the District has been withholding Social Security on the employees all this time. Ms. Thurman stated yes. Director Copeland made a motion to approve the Resolution to Request Authorization; seconded by Director Ragsdale. Motion approved.

#### Old Business

New Office/Shop Building Update – Mr. Eckard reported Doug Arnold will advertise for bids on the new office/shop building in August. Mr. Bolin reported he will be applying for two driveway permits for the new buildings.

Bryant Rd & Hwy 298 Project Update – Mr. Eckard reported the project is underway. Square One Enterprises had been paid for their 1<sup>st</sup> draw and the District was reimbursed by the State for the payment.

Park Avenue Project Update – Mr. Bolin reported there are 41 deed of easements the District will need on this project. Mr. Bolin stated he will send these to Ray Owen in batches of 7. Mr. Owen he will contact the appraiser to have the areas appraised and then contact the owners for their signed consent.

#### Announcements – None

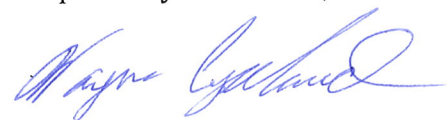
#### General Manager's Report –

Mr. Eckard reported there is another water main leak at the old asphalt plant at 105 Crutchfield Trail which has 4' to 5' of asphalt over the water line. Mr. Eckard stated the District has had numerous water leaks in this area and each time a fence has to be taken down and reinstalled to repair the water line. Mr. Eckard stated he is going to relocate and replace approximately 700' of this water line with C900 pipe and bedded in gravel away from the fence so we won't have any further problems in the future.

Mr. Eckard stated the District is in good financial condition. Mr. Eckard reported the water leak adjustments have been high this year with several major leaks adjustments. Discussion followed. Mr. Eckard reported the Board will need to call a Special Board meeting on August 27<sup>th</sup> to review the proposed 2019 – 2020 Budget. Discussion followed. The Board agreed to leave the leak adjustment fee at .22 per minimum bill plus .22 per additional thousand gallons.

Director Fields adjourned the meeting at 6:47 p.m.

Respectfully submitted,



Wayne Copeland, Secretary/Treasurer  
Seal

